

Company Announcement

DATE:	30 April 2013
SUBJECT:	<i>EET Hires Chief Engineer and Project Engineer</i>
STATUS:	For Immediate Release

EET announces it has hired Dr Peter Murdoch, a Design Engineer and Esteban Suarez an experienced Project Manager

In a boost to its strategy to develop its in-house engineering capacity, Sydney-based tidal energy developer Elemental Energy Technologies Limited (Company or EET) today announced that it has hired Dr Peter Murdoch as Chief Engineer.

EET developed the *SeaUrchin* turbine, which represented state-of-the-art tidal turbine technology when it was released in 2011. During 2013, management has been focussed on taking the technology in the *SeaUrchin* prototype and developing a range of turbines which can be profitably supplied to customers in a range of locations. The hiring of Dr Murdoch is in line with this strategy.

At Oceanlinx, Peter was responsible for designing a turbine blade for their next generation of wave energy device. Prior to Oceanlinx, Peter worked at General Motors Holden, Mercury Marine, Orbital Engine Corporation and as a consulting design engineer working on projects including a design project for the US Navy Nuclear Submarine Fleet. With a PhD from Brigham Young University and wide experience in turning concepts into products, Peter is an ideal fit at EET and will work closely with Research Director, Michael Urch and Operations Director, Darren Burrowes.

EET's Managing Director, Douglas Hunt, stated that: *"Peter brings a wealth of experience to EET in the key areas which will be necessary as we enter the next phase of our evolution as a company – designing viable products for our identified launch customers"*

It was also announced that Esteban Suarez has joined EET from Pillar Australia. Esteban holds a Masters Degree in electrical and mechanical engineering and before emigrating to Australia worked in the wind energy sector in the US and South America.

Esteban's experience includes permitting, feasibility analysis, project management for wind farms as well as CAD drawing and electrical design work.

Douglas Hunt stated: *"Esteban has gained experience in the industry sector in the areas which will be essential as we develop our commercial product range and seek to engage with potential customers. As a project manager, Esteban will be responsible for managing our adherence with timelines and financial budgets and has the experience and qualifications to manage our prototyping program and our outsourcing of components for our turbines."*

EET's Non-Executive Chairman, Dr Ken Burnett, stated that *"Developing our in-house capacity is a significant part of implementing EET's revised corporate strategy and is a recognition that cutting edge innovation and research is best done in-house by a suitably qualified and experienced team. EET will continue to work with its partners, but needs to lead the way through this phase of development as we assess the lessons learned from the SeaUrchin Project and seek to develop new products for customers."*

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Dr Peter Murdoch, Chief Engineer



Esteban Suarez, Project Manager

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